

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Fluorotechnics Limited
ABN	27 099 098 192

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard H Taylor ATF Taylor Family Trust
Date of appointment	19 December 2001

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	
<p>The securities are held by Mr. Rick Taylor as trustee for the Taylor Family Trust</p>	<p>1,577,395 Fully Paid Ordinary Shares</p>
<p>Mr. Taylor is a member of the Taylor Family Trust</p>	
<p>The securities are held by Mr. Rick Taylor as Trustee for the Smart Richard Super Fund.</p>	<p>524,876 Fully Paid Ordinary Shares</p>
<p>Mr. Taylor is a member of the Smart Richard Super Fund</p>	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Agreement to issue options as per the prospectus.
Nature of interest	Options
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	180,000 Management and director options over ordinary shares, as detailed in the prospectus.

+ See chapter 19 for defined terms.

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