



ASX Announcement

Fluorotechnics' rights issue to raise approximately \$1.5 million

Directors and Senior Managers commit to 43% of rights issue

16 March 2009 – Sydney, Australia: Fluorotechnics Limited (ASX: FLS) is offering a one (1) for eleven (11) non-renounceable pro rata rights issue at an issue price of \$0.70 per new Fluorotechnics' share. The issue price represents a discount of 12.5% to the closing price of Fluorotechnics' shares on 13 March 2009.

If taken up in full the Rights Issue will raise approximately \$1.5 million.

The proceeds of the Rights Issue will be used to strengthen the Company's balance sheet and fund ongoing sales and marketing costs. The Company's sales expectations for the 2009 financial year remain unchanged at approximately \$4 million.

The aggregate holding of Fluorotechnics' Directors and Senior Managers is 19% of the Company's issued share capital. The Directors and Senior Managers have committed to take up 43% of the shares available under the Offer through a commitment to take up their entitlements and an Underwriting of a portion of the shortfall.

The underwritten commitments from the Directors, Senior Management and a shareholder will raise \$0.74 million.

In addition, Fluorotechnics has to date received advice from certain other shareholders that they intend to subscribe for shares for \$0.20 million.

The total of the Directors, Senior Managers and the shareholders intending to take up shares as detailed above is \$0.94 million which equals 61% of the Rights Issue.

Eligible shareholders may also elect to participate in the shortfall facility and apply for new shares in excess of their pro rata entitlements under the Rights Issue. The shortfall may also be placed with third parties at the Board's discretion.

Full details of the Rights Issue are set out in the Offer Document and Appendix 3B lodged with the ASX today.

BBY Limited will work with the company to place any remaining shares not taken up by existing shareholders.

INDICATIVE TIMETABLE

Event	Date
Announcement of Offer	Monday, 16 March 2009
Lodgment of Appendix 3B, Offer Document and Cleansing Notice with ASX	Monday, 16 March 2009
Despatch of notices to Shareholders informing them of the Offer	Tuesday, 17 March 2009
Shares quoted on ex-entitlement basis	Wednesday, 18 March 2009
Record Date for determining Entitlements	7pm, Tuesday, 24 March 2009
Offer opens - despatch of Offer Document and Entitlement and Acceptance Form	Wednesday, 25 March 2009
Offer Closing Date	5pm, Wednesday, 8 April 2009
Shares quoted on deferred settlement basis	Thursday, 9 April 2009
Company notifies the ASX of under-subscriptions	Thursday, 9 April 2009
Despatch of holding statements and allotment and issue of New Shares	Monday, 20 April 2009
Trading of New Shares on ASX expected to commence	Tuesday, 21 April 2009

This Timetable is indicative only and subject to change. The Directors reserve the right to vary these dates, including the Closing Date without prior notice, subject to the Listing Rules. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of the New Shares.

The Directors also reserve the right not to proceed with the whole or part of the Offer any time prior to allotment and issue of the New Shares. In that event, any payments received for Applications will be returned in full without interest.

Enquiries:

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About Fluorotechnics: Fluorotechnics sells and develops innovative consumables and equipment that enable scientists to better measure biological processes using fluorescence.

The company has established itself as the global leader in the supply of products which are environmentally friendly, safe to use and offer a unique solution and superior performance compared to existing products. These products are used globally by our customers in research, quality control and diagnostics.