

## **Fluorotechnics Limited 2008 - 09 Revenue**

**Sydney 8 July 2009 - Fluorotechnics Limited (ASX:FLS)** today announced that, based on management estimates, the revenue for the 2009 financial year is expected to be approximately \$3.2 million compared to previous guidance of approximately \$4 million.

The shortfall of revenue has arisen partly as a result of unfavourable foreign exchange rate movements.

In addition, full product marketing for some gel products was delayed until recently, while we improved the quality control process for those products.

Strong interest has been generated in our newly developed horizontal gel system, which will be officially launched at a major international proteomics conference in Montreal on 26 September this year. This new gel system has already been adopted by selected key opinion leading research organisations in Europe and Asia.

The Directors remain confident in the potential market size and selling propositions of our products as well as our competitive position but they recognise that some customer expenditures have been curtailed during the global economic slow down. Accordingly, the previous guidance for 2009 - 10 revenues of \$18 million, has been revised to approximately \$10 – 12 million.

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**About Fluorotechnics:** Fluorotechnics sells and develops innovative consumables and equipment that enable scientists to better measure biological processes using fluorescence. The company has established itself as the global leader in the supply of products which are environmentally friendly, safe to use and offer a unique solution and superior performance compared to existing products. These products are used globally by our customers in research, quality control and diagnostics. See our website to view our products: [www.gelcompany.com](http://www.gelcompany.com)

