



Fluorotechnics appoints European biotech veteran Lars Utterman as non-executive director

5 August 2009 – Sydney, Australia: Fluorotechnics Limited (ASX:FLS), global leader in fluorescence and protein technologies, has appointed Lars Utterman as a non-executive director. Mr Utterman has over 30 years sales and general management experience with biotechnology companies.

Currently, he is CEO of German-based IonGate Biosciences, a company specialising in developing systems for transporter protein measurements in drug discovery.

Mr Utterman is also Chairman of Collectricon AB, Gyros AB and Ludesi AB, all in Sweden. He is also a member of the board of LIVC Technologies GmbH in Germany.

Most of Mr Utterman's career has been with Pharmacia/Amersham Biosciences/GE Healthcare. He started with Pharmacia in 1981 and by 2004 was Vice President Commercial Initiatives. From 2001 to 2002 he was in charge of the Proteomics business and for many years was responsible for managing European sales.

Mr Utterman has lived and worked in five countries including Germany, the USA and his native Sweden. His skills also include business development, licensing negotiation, collaboration, distribution, divestments and acquisitions.

Welcoming Mr Utterman's appointment to the company, Fluorotechnics CEO, James Walker says, "Lars has biotechnology business expertise and an understanding of our sales environment and this makes him an ideal director for Fluorotechnics."

On joining the Board of Fluorotechnics Mr Utterman stated, "I am looking forward to working with the Fluorotechnics' team and assisting them with growing the business through this exciting phase of the company's development."

His qualifications include Master of Science in chemical technology, Royal Institute of Technology, Stockholm, B.A. in Business Administration, Stockholm University, and graduated with honours (M.Sc. and B.A.). Mr Utterman is based in Germany.

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About Fluorotechnics (www.gelcompany.com): Fluorotechnics sells and develops innovative consumables and equipment that enable scientists to better measure biological processes using fluorescence.

The company has established itself as the global leader in the supply of products which are environmentally friendly, safe to use and offer a unique solution and superior performance compared to existing products. These products are used globally by our customers in research, quality control and diagnostics.