



ASX Announcement

Fluorotechnics' rights issue to raise over \$1 million

7 August 2009 – Sydney, Australia: Fluorotechnics Limited (ASX: FLS) is offering a one (1) for seven (7) non-renounceable pro rata rights issue at an issue price of \$0.28 per new Fluorotechnics share. The issue price represents a discount of 30% to the closing price of Fluorotechnics' shares on 7 August 2009.

If all the Rights shares are taken up, the Issue will raise over \$1 million. These proceeds will be mostly used for sales and marketing as well as working capital.

The Company's sales expectations for the 2010 financial year remain at \$10-\$12 million.

Two large subscribers to the Rights issue will be major shareholder Hunter Hall that will invest a further \$518,000 by taking up its full entitlement and also partly underwriting the Rights Issue. New non-executive director of Fluorotechnics Lars Utterman has committed to take up \$150,000 of any shortfall. Mr Utterman has an eminent sales and management reputation in Europe in diagnostics and proteomics businesses.

The underwritten commitments from Hunter Hall and certain directors will ensure a minimum \$678,000 capital raising. The maximum possible capital raising from the Rights Issue is approximately \$1,035,000.

Eligible shareholders may also elect to participate in the shortfall facility and apply for new shares in excess of their pro rata entitlements under the Rights Issue. The shortfall may also be placed with third parties at the Board's discretion.

Full details of the Rights Issue are set out in the Offer Document and Appendix 3B lodged with the ASX today.

INDICATIVE TIMETABLE

This Timetable is indicative only and subject to change. The Directors reserve the right to vary these dates, including the Closing Date without prior notice, subject to the Listing Rules. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of the New Shares.

The Directors also reserve the right not to proceed with the whole or part of the Offer any time prior to allotment and issue of the New Shares. In that event, any payments received for Applications will be returned in full without interest.

Event	Date
Announcement of Offer	7 August 2009
Lodgment of Appendix 3B, Offer Document and Cleansing Notice with ASX	7 August 2009
Despatch of notices to Shareholders informing them of the Offer	11 August 2009
Shares quoted on ex-entitlement basis	12 August 2009
Record Date for determining Entitlements	7pm 18 August 2009
Offer opens - despatch of Offer Document and Entitlement and Acceptance Form	19 August 2009
Offer Closing Date	5pm 2 September 2009
Shares quoted on deferred settlement basis	3 September 2009
Company notifies the ASX of under-subscriptions	7 September 2009
Despatch of holding statements and allotment and issue of New Shares	10 September 2009
Trading of New Shares on ASX expected to commence	11 September 2009

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About Fluorotechnics (www.gelcompany.com): Fluorotechnics sells and develops innovative consumables and equipment that enable scientists to better measure biological processes using fluorescence.

The company has established itself as the international leader in the supply of products which are environmentally friendly, safe to use and offer a unique solution and superior performance compared to existing products. These products are used globally by our customers in research, quality control and diagnostics.