



## **ASX Announcement**

### **Fluorotechnics completes its \$1.23m capital raising**

**7 September 2009 – Sydney, Australia:** Fluorotechnics Limited (ASX: FLS) has raised approximately \$1.235 million via a rights issue and a placement. The partially underwritten rights issue as announced last month has raised the maximum amount of \$1.035 million. In addition, Fluorotechnics raised an additional \$200,000 through a share placement at \$0.28 per share to existing shareholders.

4,412,214 new shares have been issued making total issued capital of the company of 30,321,852 shares.

Shareholders were offered one new share at \$0.28 for every 7 shares in the non-renounceable rights issue. The issue price represented a discount of 30 per cent at the time of the rights issue announcement.

The largest subscriber to the rights issue was major shareholder Hunter Hall with an increased Fluorotechnics' investment of \$518,000. Hunter Hall took up its full entitlement and also partly underwrote the rights issue.

New non-executive director of Fluorotechnics, Lars Utterman, has invested \$150,000 as an underwriter.

"The proceeds will form part of the company's working capital and will primarily be used to fund our sales and marketing momentum" said James Walker, CEO of Fluorotechnics.

"We're very pleased to have such good support from institutional and retail investors."

#### **Enquiries:**

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**About Fluorotechnics:** Fluorotechnics sells and develops innovative consumables and equipment that enable scientists to better measure biological processes using fluorescence.

The company has established itself as the global leader in the supply of products which are environmentally friendly, safe to use and offer a unique solution and superior performance compared to existing products. These products are used globally by our customers in research, quality control and diagnostics. See our website to view our products. [www.gelcompany.com](http://www.gelcompany.com)