



## **ASX Announcement**

### **Fluorotechnics' rights issue to raise over \$1.8 million**

**17 December 2009 – Sydney, Australia:** Fluorotechnics Limited (ASX: FLS) is offering a one (1) for five (5) non-renounceable pro rata rights issue at an issue price of \$0.30 per new Fluorotechnics share. The issue price represents a discount of 14% to the closing price of Fluorotechnics' shares on 16 December 2009.

This rights issue is 100% underwritten by major shareholder Hunter Hall and will raise over \$1.8 million. These proceeds will be used for sales and marketing as well as working capital.

The Company's sales expectations for the 2010 financial year remain at \$7-\$10 million.

The underwritten commitments from Hunter Hall will ensure the maximum amount of \$1,819,311 is raised.

Eligible shareholders may also elect to participate in the shortfall facility and apply for new shares in excess of their pro rata entitlements under the Rights Issue. The shortfall may also be placed with third parties at the Board's discretion.

Full details of the Rights Issue are set out in the Offer Document and Appendix 3B lodged with the ASX today.

### **INDICATIVE TIMETABLE**

This Timetable is indicative only and subject to change. The Directors reserve the right to vary these dates, including the Closing Date without prior notice, subject to the Listing Rules. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of the New Shares.

The Directors also reserve the right not to proceed with the whole or part of the Offer any time prior to allotment and issue of the New Shares. In that event, any payments received for Applications will be returned in full without interest.

<b>Event</b>	<b>Date</b>
Announcement of Offer	17 December 2009
Lodgment of Appendix 3B, Offer Document and Cleansing Notice with ASX	17 December 2009
Despatch of notices to Shareholders informing them of the Offer	21 December 2009
Shares quoted on ex-entitlement basis	22 December 2009
Record Date for determining Entitlements	7pm 30 December 2009
Offer opens - despatch of Offer Document and Entitlement and Acceptance Form	4 January 2010
Offer Closing Date	5pm 18 January 2010
Shares quoted on deferred settlement basis	19 January 2010
Company notifies the ASX of under-subscriptions	21 January 2010
Despatch of holding statements and allotment and issue of New Shares	27 January 2010
Trading of New Shares on ASX expected to commence	28 January 2010

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**About Fluorotechnics ([www.gelcompany.com](http://www.gelcompany.com)):** Fluorotechnics sells and develops innovative consumables and equipment that enable scientists to better measure biological processes using fluorescence.

The company has established itself as the international leader in the supply of products which are environmentally friendly, safe to use and offer a unique solution and superior performance compared to existing products. These products are used globally by our customers in research, quality control and diagnostics.