



ASX Announcement

Fluorotechnics' rights issue to raise up to \$2.183 million

30 April 2010 – Sydney, Australia: Fluorotechnics Limited (ASX: FLS) is offering a two (2) for five (5) non-renounceable pro rata rights issue at an issue price of \$0.15 per new Fluorotechnics share. The issue price represents a discount of 50% to the closing price of Fluorotechnics' shares on 20 April 2010.

On the basis that the Rights Issue is fully subscribed, it will raise approximately \$2.183 million.

A minimum amount of \$1,365,000 will be raised under the Rights issue. Major shareholder Hunter Hall Investment Management Limited will invest up to \$1.2 million by taking up its full entitlement (approx \$772,000) and also partly underwriting the Rights Issue (approx \$428,000). In addition, directors have also committed to take up entitlements totalling \$165,000.

The proceeds of the rights issue will be used to strengthen the Company's balance sheet and fund ongoing sales and marketing costs.

The Company's sales expectations for the 2010 financial year remain at \$5 million.

Eligible shareholders may also elect to participate in the shortfall facility and apply for new shares in excess of their pro rata entitlements under the Rights Issue. The shortfall may also be placed with third parties at the Board's discretion.

Full details of the Rights Issue are set out in the Offer Document and Appendix 3B lodged with the ASX today.

INDICATIVE TIMETABLE

This Timetable is indicative only and subject to change. The Directors reserve the right to vary these dates, including the Closing Date without prior notice, subject to the Listing Rules. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of the New Shares.

The Directors also reserve the right not to proceed with the whole or part of the Offer any time prior to allotment and issue of the New Shares. In that event, any payments received for Applications will be returned in full without interest.

Event	Date
Announcement of Offer	30 April 2010
Lodgment of Appendix 3B, Offer Document and Cleansing Notice with ASX	30 April 2010
Despatch of notices to Shareholders informing them of the Offer	3 May 2010
Shares quoted on ex-entitlement basis	4 May 2010
Record Date for determining Entitlements	7pm 10 May 2010
Offer opens - despatch of Offer Document and Entitlement and Acceptance Form	12 May 2010
Offer Closing Date	5pm 26 May 2010
Shares quoted on deferred settlement basis	27 May 2010
Company notifies the ASX of under-subscriptions	31 May 2010
Despatch of holding statements and allotment and issue of New Shares	3 June 2010
Trading of New Shares on ASX expected to commence	4 June 2010

Enquiries:

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About Fluorotechnics (ASX:FLS): Fluorotechnics under the trade brand of Gelcompany is a global company that develops, manufactures and supplies products that enable Life Scientists to better measure biological processes. Our products have applications in proteomics, genomics and cell biology and are routinely used in research, development, quality control and diagnostics.

We focus on the development of innovative products, integrated into novel solutions that provide enhanced performance. Our core skills and technology advantage are in electrophoresis, where we have championed the introduction of High Performance Electrophoresis (HPE), a novel electrophoresis workflow solution.

We are dedicated to providing quality products, support and service and to improve scientific methodologies through the development of technically superior products that are also environmentally friendly, safe and easy to use.

For more information about our business and products please visit Gelcompany's website, www.gelcompany.com, and for corporate and investor information please visit www.fluorotechnics.com.