

31 May 2010

Australian Securities Exchange  
20 Bridge Street  
SYDNEY

### Non-Renounceable Rights Issue - Shortfall

The Board of Fluorotechnics Limited is pleased to advise that the Company's non-renounceable rights issue to raise up to \$2.183 million has closed with the total amount raised of \$1.625 million.

Fluorotechnics received acceptances and applications for additional shares, including from the underwriter, totaling 10,833,624 shares.

The shortfall is, therefore, 3,720,864 shares.

Details of shares applied for are as follows

	No of shares	Amount A\$
Directors' entitlements taken up	947,206	142,081
Acceptances/ additional applications - shareholders	1,886,418	282,963
Underwriter – Hunter Hall Inv Management Ltd	<u>8,000,000</u>	<u>1,200,000</u>
Total	<u>10,833,624</u>	<u>1,625,044</u>

Shares, including all additional shares applied for included in the figure above, will be allotted on 3 June 2010 and statements dispatched.

Trading of the new shares will commence on 4 June 2010.

As previously announced, the Company may seek to place the shortfall shares, in accordance with the Rights Issue Offer document.

Rick Taylor  
Chairman

