



For Immediate Release

## **Fluorotechnics expands global capability via acquisition of ETC Elektrophorese-Technik**

**Sydney, Australia and Kirchentellinsfurt, Germany—13 November 2007**

—Fluorotechnics today announced the acquisition of ETC Elektrophorese-Technik. Under the terms of the acquisition, Fluorotechnics will acquire all issued shares in ETC Elektrophorese-Technik in exchange for Fluorotechnics shares.

ETC Elektrophorese-Technik develops and manufactures high-end electrophoresis consumables and equipment used for diagnostics, quality control and species identification. Fluorotechnics is a leading developer and manufacturer of fluorescent research tools that are used in proteomics, cell biology and biochemistry.

Fluorotechnics CEO, Duncan Veal, states, "*We are very excited by the synergies that the combination of the two companies will bring. This acquisition will allow us to cross-sell products to existing customers and to address new markets utilizing our joint expertise. Our ever-expanding sales and marketing team and enormous potential for our product offering means that we are well positioned for strong growth.*"

Hanspeter Schickle, CEO of ETC, said, "*We know that our customers will welcome the extended offering and complete solution that the range of Fluorotechnics and ETC products will now provide. The merged group possesses exceptional expertise, has a dynamic product pipeline and is set to become a leading supplier to life-scientists, globally.*"

Rick Taylor, Chairman of Fluorotechnics, said, "*We are acquiring a company that greatly broadens our foothold in the expanding electrophoresis market. The acquisition broadens our technology horizons and stimulates the flow of new product applications. We believe that this development will accrue major benefits to the shareholders of both companies.*"

The integrated company will retain its manufacturing bases in Sydney, Australia and Kirchentellinsfurt, Germany. Duncan Veal will continue as CEO, Hanspeter Schickle will become head of product development in electrophoresis, and Günter Theßeling, a recent appointment from GE Healthcare, will spearhead the sales and marketing drive.

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**About ETC Elektrophorese-Technik**

Founded in 1990, ETC Elektrophorese-Technik develops and manufactures high-end electrophoresis consumables, including gels and buffers and instrumentation for DNA and Protein electrophoresis. These products are used in a wide range of industries for quality control and quality assurance, species determination for quarantine, research and process control. ETC Elektrophorese-Technik is located in Kirchentellinsfurt, Germany.

**About Fluorotechnics Pty Limited**

Fluorotechnics was founded in 2002 and specializes in the discovery, development and manufacture of fluorescent labels and stains for use in research, biotechnology and diagnostics. Fluorotechnics is located in Sydney, Australia and has international sales offices in North America and Europe.

Fluorotechnics would like to acknowledge the financial assistance of the Australian and NSW Governments in the development of these products, through the R&D Start, Biotechnology Innovation and BioFirst Grant Schemes.

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